



Takaful Islami Insurance Limited

তাকাফুল ইসলামী ইন্স্যুরেন্স লিমিটেড

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HALF YEARLY FINANCIAL STATEMENTS-2018 (UN-AUDITED)

UN-AUDITED BALANCE SHEET
As at 30th June, 2018

INCOME STATEMENT (UN-AUDITED)
For the half year ended 30th June, 2018

(Figure in Taka)

(Figure in Taka)

PARTICULARS	30-06-2018	31-12-2017
A) Non Current Assets:		
Tangible Fixed Assets	21,258,786	20,679,143
Long Term Deposits	25,000,000	25,000,000
Total Non Current Assets	46,258,786	45,679,143
B) Current Assets :		
Stock of Stationery & Stamps	1,289,026	1,379,355
Sundry Debtors & Receivables	125,924,185	116,559,869
Investment (Share & Securities)	190,775,923	207,375,401
Cash & Cash Equivalents	592,089,540	580,074,916
Total Current Assets	910,078,674	905,389,541
C) Current Liabilities:		
Creditors & Accruals	188,744,660	175,317,100
Outstanding Claims	15,521,787	17,791,228
Total Current Liabilities	204,266,447	193,108,328
D) Net Working Capital (B-C)	705,812,227	712,281,213
Net Assets (A+D)	752,071,013	757,960,356
Finance by Shareholders Equity :		
Share Capital	401,763,930	379,022,580
Reserve & Contingency Account	238,288,211	231,825,885
Retained Earnings	12,668,218	52,060,554
Total Shareholders Equity	652,720,358	662,909,019
Balance of Fund & Account (Reserve for Unexpired Risk)	88,291,390	83,565,507
Deposit Premium	11,059,266	11,485,830
Net Liabilities	752,071,013	757,960,356

Net Asset Value (NAV) per share 16.25 16.50

PARTICULARS	Jan. to June 2018	Jan. to June 2017	April-June 2018	April-June 2017
INCOME				
Net Premium (Gross Premium less Re-Insurance & Adj of Unexpired Risk)	157,914,269	163,894,036	73,194,975	73,958,435
Re-Insurance Commission	36,955,547	35,273,531	22,839,302	25,842,846
Income from Investment & Financial services	21,668,681	32,804,474	12,049,935	16,280,148
	216,538,697	231,972,041	108,084,212	116,091,429
EXPENDITURE				
Net Claims (Gross less Re-Insurance & Adj of Outstanding Claim)	11,765,204	18,204,422	3,081,997	9,190,544
Management Expenses	103,661,147	99,595,828	59,204,023	52,637,722
Commission	26,068,733	26,019,858	11,383,215	12,796,120
Unexpired Risk Reserve	45,508,636	48,734,218	22,609,178	23,006,519
	188,003,720	192,554,326	96,278,413	97,630,905
Profit before Tax	28,534,977	39,417,715	11,805,799	18,460,524
Tax Provision	5,121,681	5,885,353	1,269,842	2,826,048
Net Profit After Tax	23,413,296	33,532,362	10,535,957	15,634,476
Earning per share (EPS)	0.58	0.83	0.26	0.39

CASH FLOW STATEMENT (UN-AUDITED)

For the half year ended 30th June, 2018

PARTICULARS	30-06-2018	30-06-2017
A) Cash Flow from operating activities:	32,298,291	46,266,439
Collection from premium & other income	173,749,333	179,061,543
Less Management Expenses, Re-Insurance, Claims & Others	(141,451,042)	(132,795,104)
B) Cash Flow from Investing activities:	(832,537)	(7,892,253)
Purchases of Fixed Assets	(2,781,188)	(527,990)
Investment	1,948,651	(7,364,263)
C) Cash Flow from Financing activities:	(19,451,129)	(18,048,699)
Increase/Decrease in Quard from Bank	(500,000)	-
Dividend Paid	(18,951,129)	(18,048,699)
Net Increase in Cash & Cash Equivalents (A+B+C)	12,014,625	20,325,487
Cash and Bank Balance as at 01-01-2018/01-01-2017	580,074,916	545,351,346
Cash and Bank Balance as at 30-06-2018/30-06-2017	592,089,541	565,676,833

Net Operating Cash Flow per share 0.80 1.15

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

As at 30th June, 2018

PARTICULARS	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as on 01-01-2018	379,022,580	241,325,886	42,560,553	662,909,019
Stock Dividend-2017	22,741,350	-	(22,741,350)	-
Cash Dividend-2017	-	-	(18,951,130)	(18,951,130)
Reserve for Exceptional Losses	-	11,613,151	(11,613,151)	-
Fair Value Reserve	-	(14,650,827)	-	(14,650,827)
Net Profit after Tax for the 2nd Quarter ended 2018	-	-	23,413,296	23,413,296
Balance as at 30th June, 2018	401,763,930	238,288,210	12,668,218	652,720,358
Balance as at 30th June, 2017	379,022,580	225,020,136	22,164,368	626,207,084

sd/-
(Moinul Ahsan Chowdhury)
Chief Financial Officer

sd/-
(Abul Kalam Azad)
Company Secretary

sd/-
(Md. Azizul Islam)
Chief Executive Officer

sd/-
(A.K.M Aminul Islam)
Director

sd/-
(Anwer Hossain Khan)
Chairman

(The published quarterly financial statements are available in the website of the Company. The address of the website is www.takaful.com.bd)