



# Takaful Islami Insurance Limited

## তাকাফুল ইসলামী ইন্স্যুরেন্স লিমিটেড

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### 3rd QUARTER FINANCIAL STATEMENTS-2012 (UN-AUDITED)

#### UNAUDITED BALANCE SHEET

As at 30th September, 2012

(Figure in Taka)

PARTICULARS	30-09-2012	31-12-2011
<b>A) Non Current Assets:</b>		
Tangible Fixed Assets	10,578,181	10,311,062
Long Term Deposits	9,000,000	9,000,000
<b>Total Non Current Assets</b>	<b>19,578,181</b>	<b>19,311,062</b>
<b>B) Current Assets :</b>		
Stock of Stationery & Stamps	2,410,329	621,406
Sundry Debtors & Receivables	111,275,024	72,867,619
Investment (Share & Securities)	108,760,960	85,080,635
Deferred Revenue Expenses	913,568	1,827,136
Cash & Cash Equivalents(Incl. TDR & FDR)	404,263,579	341,624,767
<b>Total Currents Assets</b>	<b>627,623,460</b>	<b>502,021,563</b>
<b>C) Current Liabilities:</b>		
Creditors & Accruals	150,569,961	103,256,272
Outstanding Claims	15,273,392	9,018,096
<b>Total Currents Liabilities</b>	<b>165,843,353</b>	<b>112,274,368</b>
<b>D) Net Working Capital (B-C)</b>	<b>461,780,107</b>	<b>389,747,195</b>
<b>Net Assets(A+D)</b>	<b>481,358,288</b>	<b>409,058,257</b>
<b>Finance by</b>		
<b>Shareholders Equity :</b>		
Share Capital	232,098,750	198,375,000
Reserve & Contingency Account	130,082,566	111,272,059
Retained Earnings	31,152,522	33,981,752
<b>Total Shareholders Equity</b>	<b>393,333,838</b>	<b>343,628,811</b>
<b>Balance of Fund &amp; Account (Reserve for Unexpired Risk)</b>	<b>69,685,065</b>	<b>54,481,733</b>
Deposit Premium	18,339,385	10,947,713
<b>Net Liabilities</b>	<b>481,358,288</b>	<b>409,058,257</b>

#### INCOME STATEMENT (UNAUDITED)

For the 3rd Quarter ended September 30, 2012

(Figure in Taka)

PARTICULARS	Jan. to Sep. 2012	Jan. to Sep. 2011	Jul.-Sep. 2012	Jul.-Sep. 2011
<b>INCOME</b>				
Net Premium (Gross Premium less Re-Insurance & Adj of Unexpired Risk)	207,465,467	157,253,628	71,533,077	53,114,910
Re-Insurance Commission	23,943,285	21,880,091	6,333,747	7,147,885
Income from Investment & Financial services	30,009,207	20,714,424	7,716,033	6,009,121
	<b>261,417,959</b>	<b>199,848,143</b>	<b>85,582,857</b>	<b>66,271,916</b>
<b>EXPENDITURE</b>				
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim)	17,563,182	9,257,621	3,074,932	1,172,049
Management Expenses	82,198,052	65,896,830	30,344,825	19,565,544
Commission	33,091,329	26,584,458	7,117,119	10,176,976
Unexpired Risk Reserve	64,236,892	43,808,240	22,651,833	16,723,500
	<b>197,089,455</b>	<b>145,547,149</b>	<b>63,188,709</b>	<b>47,638,069</b>
<b>Profit before Tax</b>	<b>64,328,504</b>	<b>54,300,994</b>	<b>22,394,148</b>	<b>18,633,847</b>
Tax Provision	17,590,794	16,241,504	7,118,873	6,140,561
<b>Net Profit After Tax</b>	<b>46,737,710</b>	<b>38,059,490</b>	<b>15,275,275</b>	<b>12,493,286</b>
Earning per share (EPS)	2.01	1.91	0.66	0.63

#### CASH FLOW STATEMENT (UNAUDITED)

For the 3rd Quarter ended September 30, 2012

PARTICULARS	30-09-2012	30-09-2011
<b>A) Cash Flow from operating activities:</b>	<b>84,417,364</b>	<b>41,363,131</b>
Collection from premium & other income	195,624,884	137,399,140
Less: Management Expenses, Re-Insurance, Claims & Others	(111,207,520)	(96,036,009)
<b>B) Cash Flow from Investing activities:</b>	<b>(21,778,552)</b>	<b>10,346,396</b>
Purchases of Fixed Assets	(1,118,804)	(1,328,164)
Disposal of Fixed Assets	3,020,577	-
Investment	(23,680,325)	11,674,560
<b>C) Cash Flow from Financing activities:</b>		
Net Inflows/Outflows for the 3rd quarter (A+B+C)	<b>62,638,812</b>	<b>51,709,527</b>
Cash and Bank Balance as at 01-01-2012/01-01-2011	<b>341,624,767</b>	<b>270,388,064</b>
Cash and Bank Balance as at 30-09-2012/30-09-2011	<b>404,263,579</b>	<b>322,097,591</b>

#### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended September 30, 2012

PARTICULARS	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as on 01-01-2012	198,375,000	118,772,059	26,481,752	343,628,811
Capital Reserve		2,967,317		2,967,317
Issue of Share Capital (Bonus Share)	33,723,750	(7,500,000)	(26,223,750)	-
Reserve for Exceptional Losses	-	15,843,190	(15,843,190)	-
Net Profit after Tax for the 3rd quarter ended 2012	-	-	46,737,710	46,737,710
<b>Balance as at 30th September, 2012</b>	<b>232,098,750</b>	<b>130,082,566</b>	<b>31,152,522</b>	<b>393,333,838</b>
<b>Balance as at 30th September, 2011</b>	<b>198,375,000</b>	<b>114,745,767</b>	<b>27,499,934</b>	<b>340,620,701</b>

sd/-  
(Moinul Ahsan Chowdhury)  
GM & Chief Financial Officer

sd/-  
(K.A.M Ferdous)  
Managing Director

(The published quarterly financial statements are available in the website of the Company. The address of the website is www.takaful.com.bd)